



## The McLennan Group Life Insurance Programs



### Do You Need Life Insurance? Thoughts to Mull Over

- If you are in a personal partnership (usually marriage), how much do you contribute to the family budget?
- If you were to die prematurely, how would your survivor(s) get by, especially dependent children?
- Does anyone else depend on you financially, such as a parent, grandparent, brother or sister?
- Single parent? What level of support payments are you making or getting? How would these be kept up in the event of the contributor's death?
- If you have children, do you want to put aside money to complete their education in the event of your death?
- If you have a mortgage on your home, do you want it paid off in the event of your death?
- Are there any other family members or organizations to whom you would like to leave money?
- Could life insurance play a role in business or farm succession plans?
- Could life insurance play a role in paying the taxes incurred when capital property is transferred from one generation to the next?

### Before You Buy: Which Plan Type is Right for You?

- **Permanent:** while not ideal for short term needs, universal life and whole life plans hold cash values, offer premium stability and protection for life.
- **Term:** typically offers the most coverage for the money due to a lack of cash value. Term life has set rates for length of the term – i.e. five or 10 years, or to age 100 – and is ideal for short term needs and renewable. Be aware though that premiums will increase upon renewal.
- **Guaranteed Issue:** while available coverage may be less than other plans, acceptance is guaranteed – subject to receipt of first premium – with no health exam or questions at time of application.
- **About to Lose Your Group Plan:** If a new policy is too costly, there are plans that will help you retain coverage when your employer-sponsored plan is about to end.

*The McLennan Group urges you to make an informed buying decision. Read the policy and ask questions if needed. You need to understand your policy's benefits, limitations and exclusions.*

Unsure of which product might be right for you?  
Call **1.866.795.7285** to speak with a representative.

